



Pavi Jain

Partner

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Practices:

Private Equity
Mergers & Acquisitions
ESG
Corporate & Commercial

Education:

B.A., LL.B., (Hons.), National
Law Institute University,
Bhopal (2013)

Professional affiliations:

Vice Chair of the ESG
Committee at the Inter-Pacific
Bar Association (IPBA)

Asia Co-Chair (ESG) | Meritas

Member of IPBA
Bar Association of Madhya
Pradesh

Pavi Jain specialises in M&A, General Corporate and Private Equity matters. Pavi is an ESG sector expert and is a core part of the Firm's ESG practice. Regarded as the Star Women Lawyer of the Year Award, 2024 by Legal Era, Pavi provides commercial and practical advice to her clients.

REPRESENTATIVE MATTERS

Private Equity

- **The Blackstone Group** on several of its warehousing investments in India, including: (a) acquisition of **Allcargo group's** warehousing business; (b) acquisition of the **Warburg-Embassy warehousing** platform; and (c) setting-up warehousing joint venture with the **Hiranandani Group** for pan-India warehousing platform;
- **The Blackstone Group** on several exits, including: (a) majority shareholding in **CMS Info Systems Limited** to Baring Private Equity Asia; (b) entire shareholding in **Gateway Rail Freight Limited** to Gateway Distriparks Limited; (c) majority shareholding of **Gokaldas Exports Limited** and conduct of public open offer process; (d) significant minority stake in **MTAR Technologies Private Limited**; and (e) entire shareholding in **CMS IT Services Private Limited**;
- **The Blackstone Group** on its proposed investments in: (a) leading financial services and asset management companies; and (b) global IT services company;
- **Peak Sustainability Fund** on its sustainability focused investment in a Norwegian entity manufacturing green hydrogen;
- **Apax Partners** on: (a) an ongoing exit from a leading surgical manufacturing company; (b) the bid to acquire significant majority in **JB Chemicals and Pharmaceuticals Limited** (a listed pharmaceutical company); and (c) acquisition of **GlobalLogic, Inc.** from WestBridge Capital, New Atlantic Ventures, New Enterprise Associates and Sequoia Capital; and
- **Temasek Holdings** on acquisition of significant minority stake in **StarAgri Warehousing and Collateral Management Limited**.

Recognitions & Accomplishments

Star Women Lawyer of the Year Award, 2024 at the Legal Era Annual Conclave and Awards, August 2024

Women in Sustainability recognition by Snowkap in March 2024

Asia Co-Chair for ESG Practice for Meritas Asia group of law firms

Mergers and Acquisitions

- **Reliance Brands Limited** on its acquisition of Superdry Plc for the South Asia territories;
- **Reliance Brands Limited** on its acquisition of Mothercare brands for the South Asia territories;
- **PingSafe Singapore** on sale of its entire shareholding to Sentinel One, Inc (USA) for an acquisition amount of US\$ 115 million;
- **Reliance Brands Limited** on its **franchise and exclusive supply** arrangements with several hyper luxury brands;
- **RPG Group** on acquisition and sale of its shareholding in a leading real estate company;
- **Charoen Pokphand Group (Thailand)** on the bid process for its proposed acquisition of Metro Cash & Carry's India business;
- **Reliance Brands Limited** on several transactions, including: (a) acquisition of **significant minority stake in Genesis Luxury Private Limited** from LVMH owned L Capital; and (b) acquisition of majority shareholding in **Genesis Colors Limited** from Sequoia Capital, Henderson Equity Partners, ICP Holdings and Mayfield Fund;
- **Mythik AI** on its entire investment cycle, and infusion of funds from several VC funds;
- **Neogrowth Credit Private Limited** (a leading non-banking financial company) on investment by Leapfrog Investments, IIFL Seed Ventures Fund I, Omidyar Network, Aspada Investment Company, Khosla Impact and Accion Frontier Inclusion Fund, Mauritius;
- **Radware Ltd, Israel** (a global cyber security developer) on acquisition of **100% stake in Kaalbi Technologies** (cloud-based AI solutions provider);
- **Mahindra Finance** on its asset management joint venture with **Manulife Investment Management**;
- **CrazyLabs Limited, Israel** on its 100% acquisition of **Firescore** (a leading Indian gaming company);
- **Micron Technologies (world's 5th largest semiconductor manufacturer)** in its business acquisition of **Cirel Systems** (an Indian semiconductor company);
- **Vouvray Acquisition Limited**, on 100% acquisition of **Selandia Holdings Pte Ltd**, a leading global ship and crew management company; and
- **Haitong International Investment (Singapore) Pte Limited** (an international financial institution) on acquisition of 100% stake in **Haitong India** from **Haitong Bank S.A., Portugal**.

ESG

- Advised multiple **listed companies on ESG system design and implementation** across the full lifecycle of ESG compliance and reporting;
- Acted for a **leading global ESG rating agency** on market entry strategy and regulatory engagement in India;
- Counselling several **publicly listed entities on BRSR and BRSR Core compliance**, including disclosures and governance practices;
- Advised a **major sustainability-focused investment fund** on regulatory and commercial aspects of investments in the sustainable sector; and
- **Leading agriculture company** on voluntary and green credit markets.

SPEAKING INITIATIVES:

- IPBA Annual Conference, Tokyo, 2024 ESG Dilemma and Feasibility Panel and Global Energy Development and Cooperation under the New Geopolitical Situation Panel;
- Association of Corporate Counsel, Rise of ESG in India, April 2024;
- Khaitan & Co's In-House Counsel Forum on ESG Diligence, September 2024;
- Khaitan & Co's MNC Pulse – Sustainability Dialogue, November 2024;
- Global LegalEx Conference at the Sustainability Panel, Mumbai, June 2024;
- IPBA Annual Conference, Dubai, 2023 Green Hydrogen and ESG Panel;
- Global LegalEx Conference at the Governance Panel, Mumbai, June 2023;
- Webinar by Global LegalEx on EU Acts and Indian interplay, July 2023; and
- ESG teach-in sessions for private equity funds and clients.

PUBLICATIONS

- Select lawyer from India requested to submit report, as part of the **Oxford Net Zero Policy Monitor Project**, to the **United Nations Secretary General** at COP29;
- **ESG APAC Newsletter** (India Chapter) for Slaughter & May's ESG in APAC Publication (September 2023 and July 2024);

- **Combatting the Menace of Greenwashing**, published at Mondaq, May 2024;
- **"ESG Newsletters"** – Editions 1 and 2, released by Khaitan & Co., January 2023 and February 2024;
- **International Bar Association's ESG Guidebook for India**;
- **"SEBI's proposed regime for ESG disclosures and rating providers' for IFLR**, September 2023;
- **Chambers and Partners Global Practice Guide on Climate Change Regulation 2023**, August 2023;
- **'ESG, Law and Indian Diaspora'**, published by the Daily Guardian, November 2022;
- **"SEBI's Consultative Paper on Promoter Reclassification – Pleaser or Teaser"**, published by the BW Legal World, February 2021; and
- Pavi has **judged and acted as the chair arbitrator** for more than **15 international arbitration and moot events**, including the Willem C. Vis (West) International Commercial Arbitration Moot (Vienna) (2020), NLIU - INADR International Mediation Tournament (across several years), NLIU - Juris Corp Annual Moot Competition (across several years), the Government Law College Bombay National ADR Triathlon (2022 and 2023) and the MNLU Mumbai National Law Moot Court (2019).